



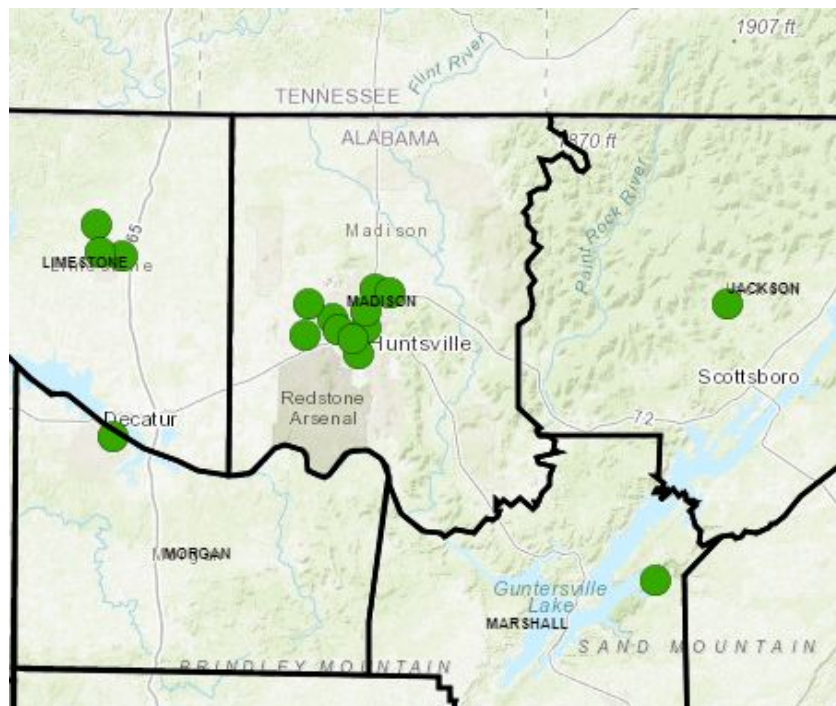
Opportunity Zones in Madison County

Opportunity Zones - An Overview

Background

- The Opportunity Zones tax incentive was established by Congress in the 2017 Tax Cut and Jobs Act.
- The program provides an Innovative approach to spur long-term private sector investments in low-income urban and rural communities nationwide. This economic development initiative is based on the bipartisan [Investing in Opportunities Act](#).
- It offers a frictionless way to **reinvest capital gains** into distressed communities through Opportunity Funds, in exchange for a graduated series of incentives tied to long-term holdings.
- This program is the first new national community investment program in over 15 years, and has the potential to be the largest economic development program in the U.S.

Opportunity Zones in Madison County





The following census tracts *were identified by Governor Kay Ivey as Opportunity Zones in Madison County*

01089000201	01089000202	01089001301	01089001402
01089001500	01089002100	01089002501	01089003000
01089003100	01089010622		

Census Tract 01089000201 (Note: 2.01 on map below)

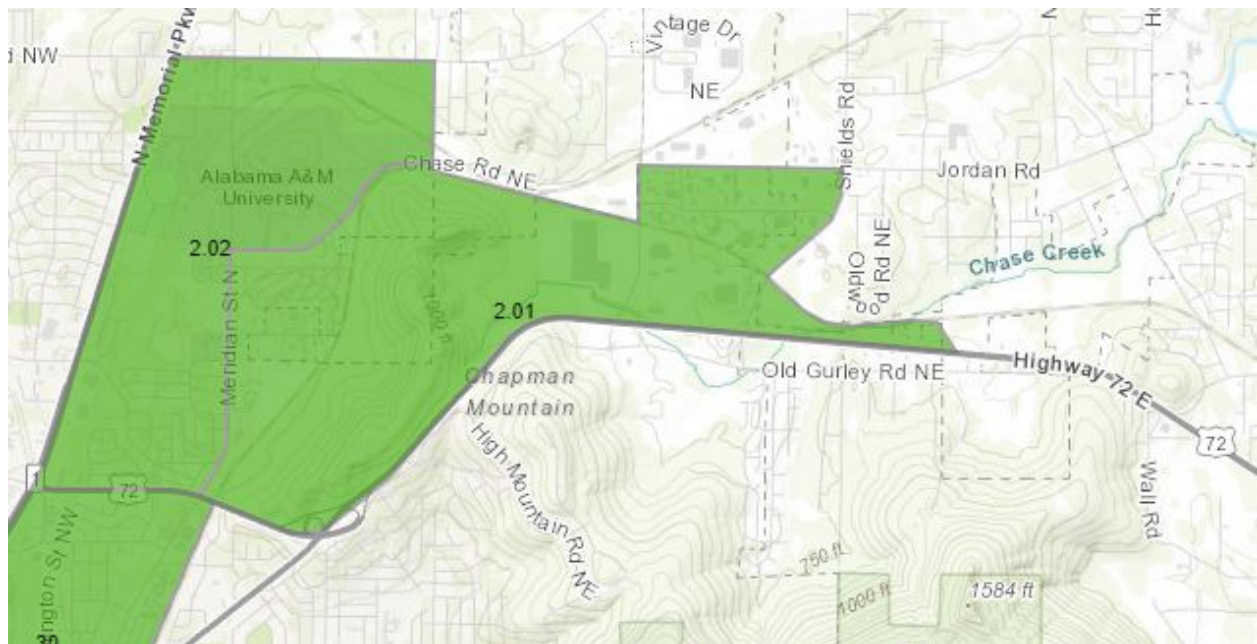
Area: Southeast of Alabama A&M University

Total Population: 760 (11.27%)

Total Housing Units: 410 (34.87%)

Median Age: 32.9

More Data: <http://www.usboundary.com/Areas/431953>



Census Tract 01089000202 (Note: 2.02 on map below)

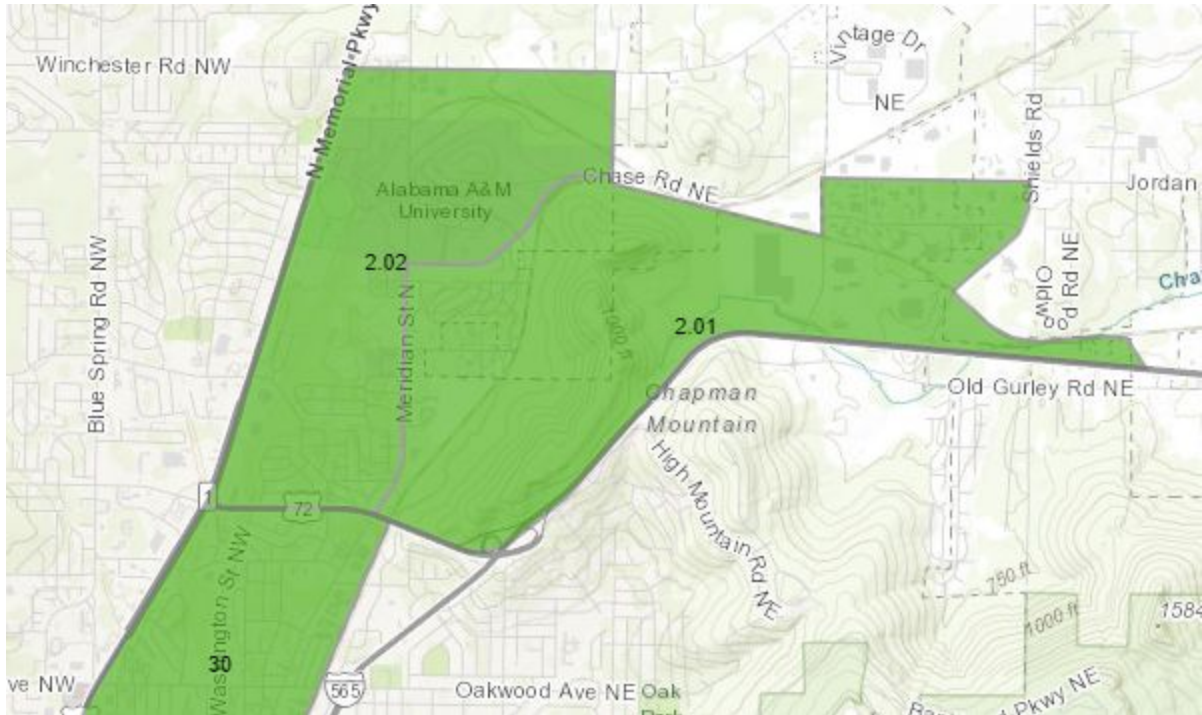
Area: Alabama A&M University

Total Population: 4,399 (4.41%)

Total Housing Units: 1,069 (18.51%)

Median Age: 20.9

More Data: <http://www.usboundary.com/Areas/431854>





Census Tract 01089001301 (Note: 13.01 on map below)

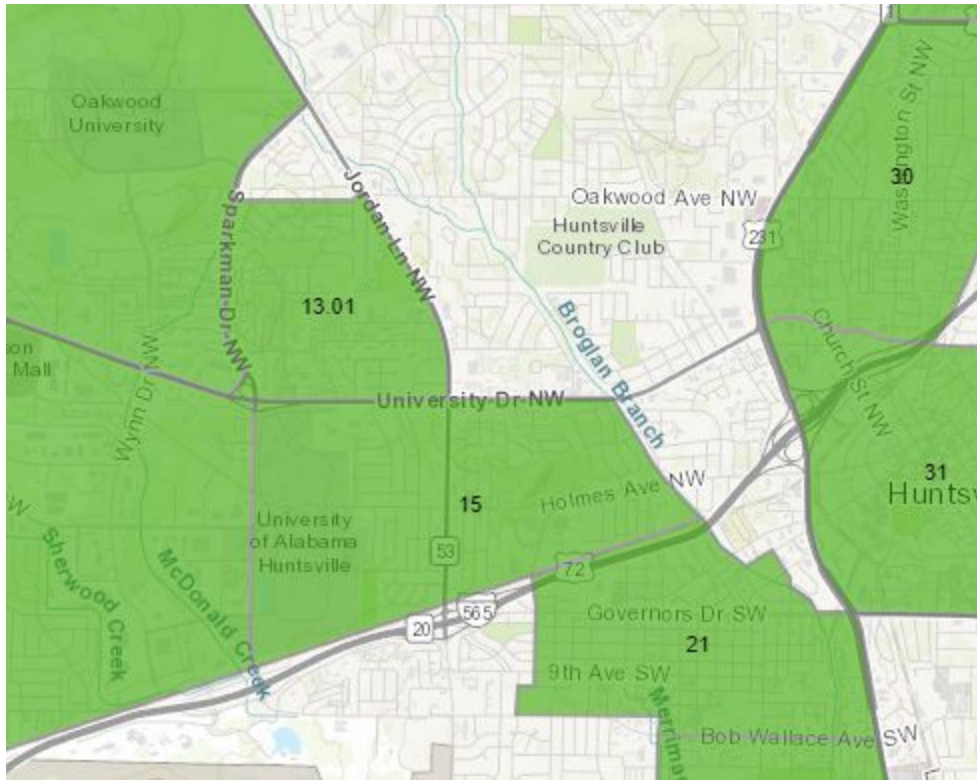
Area: North of UAH and west of Huntsville Country Club

Total Population: 3,868 (11.57%)

Total Housing Units: 2,276 (0.71%)

Median Age: 26.5

More Data: <http://www.usboundary.com/Areas/431733>





Census Tract 01089001402 (Note: 14.02 on map below)

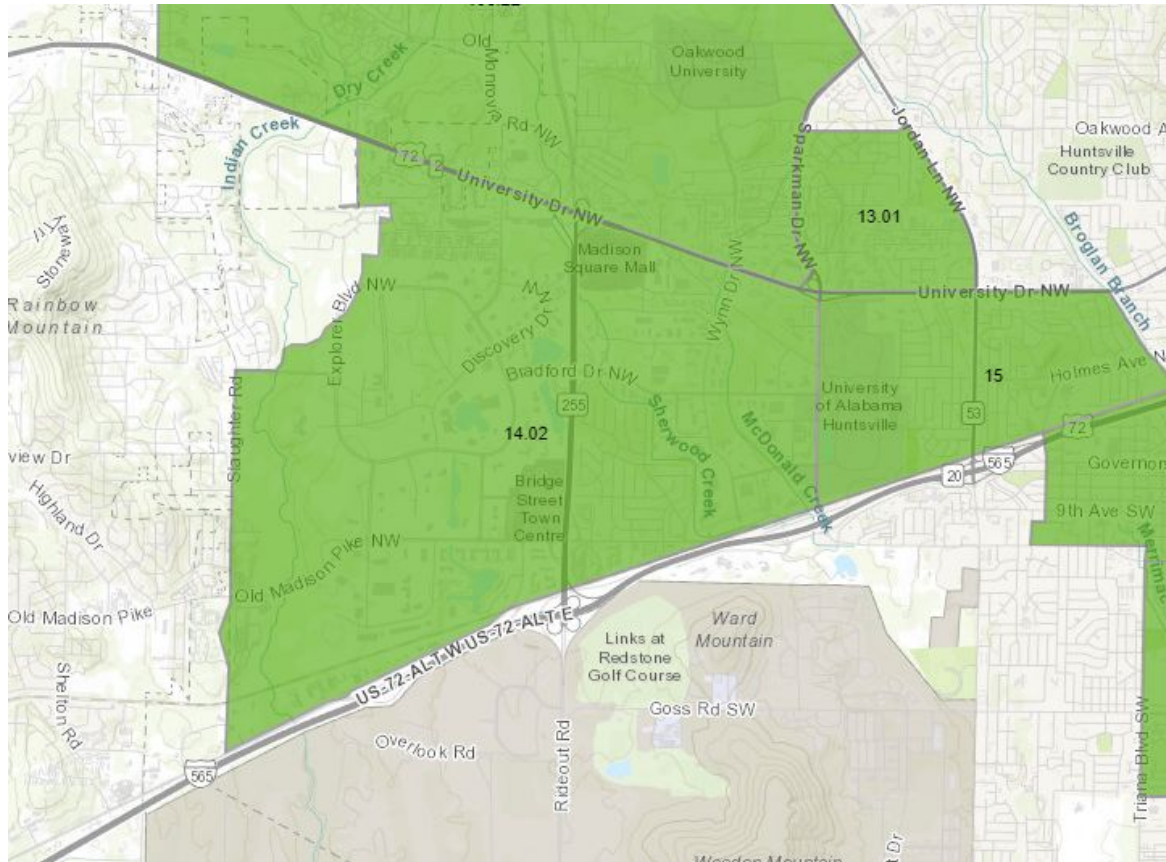
Area: Research Park Apartments, Indian Creek Greenway, Next to UAH Admissions

Total Population: 4,853 (20.63%)

Total Housing Units: 2,823 (12.25%)

Median Age: 30.3

More Data: <http://www.usboundary.com/Areas/431912>





Census Tract 01089001500 (Note: 15 on map below)

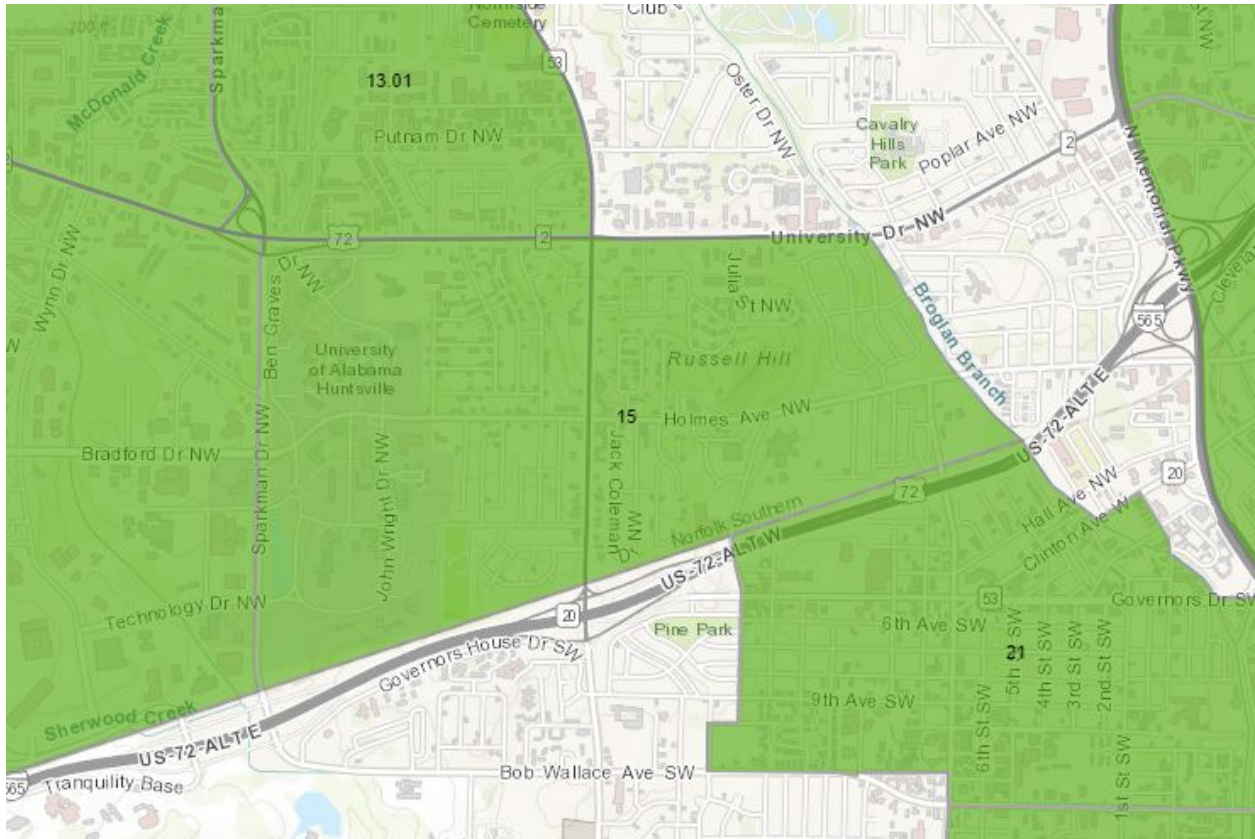
Area: UAH Admissions, CCI Medical Complex

Total Population: 4,946 (1.02%)

Total Housing Units: 1,896 (-9.71%)

Median Age: 25.6

More Data: <http://www.usboundary.com/Areas/431807>





Census Tract 01089002100 (Note: 21 on map below)

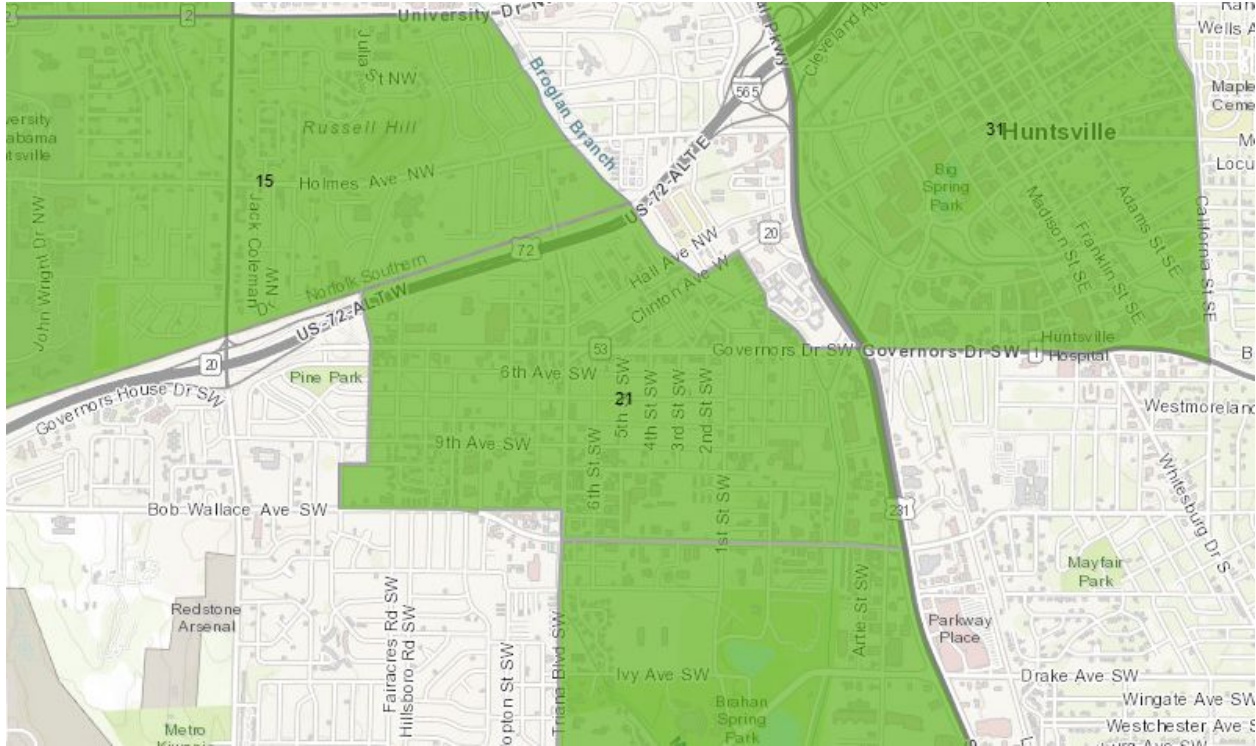
Area: West Huntsville, south of US 72

Total Population: 3,495 (-0.29%)

Total Housing Units: 1,851 (-3.79%)

Median Age: 30.2

More Data: <http://www.usboundary.com/Areas/431908>



Census Tract 01089002501 (Note: 25.01 on map below)

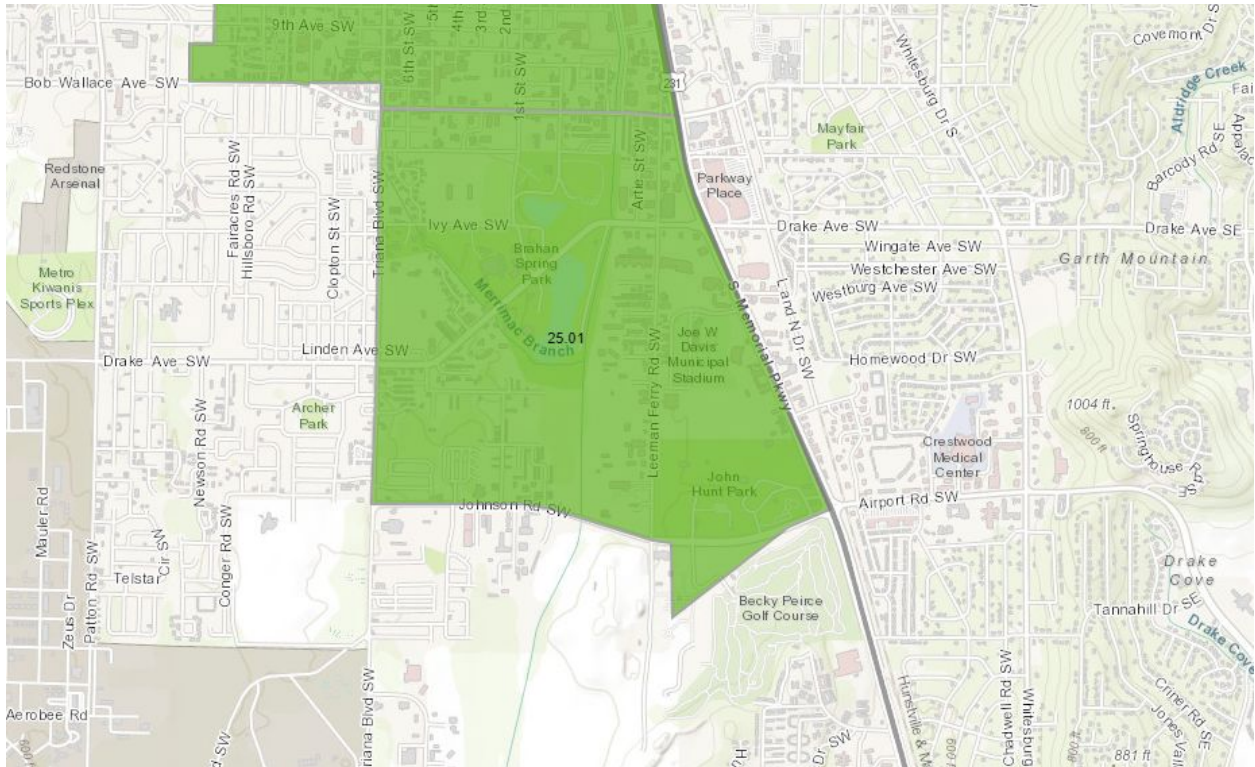
Area: Brahan Spring Park, Northern part of John Hunt Park

Total Population: 3,427 (19.28%)

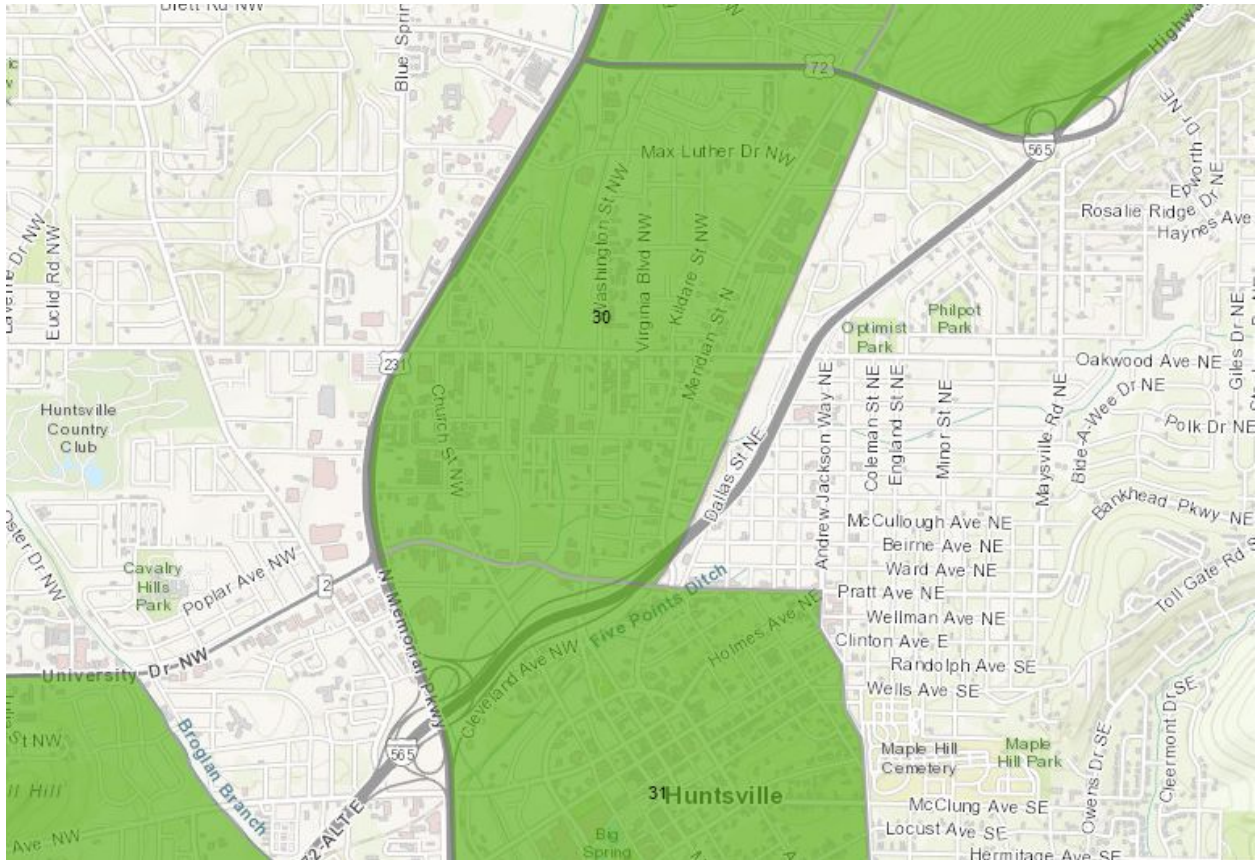
Total Housing Units: 1,859 (-3.63%)

Median Age: 28.8

More Data: <http://www.usboundary.com/Areas/431907>



Census Tract 01089003000 (Note: 30 on map below)
Area: Oakwood Ave NW, northern part of Meridian area
Total Population: 3,086 (-6.68%)
Total Housing Units: 1,452 (-10.15%)
Median Age: 38.3
More Data: <http://www.usboundary.com/Areas/431711>



Census Tract 01089003100 (Note: 31 on map below)

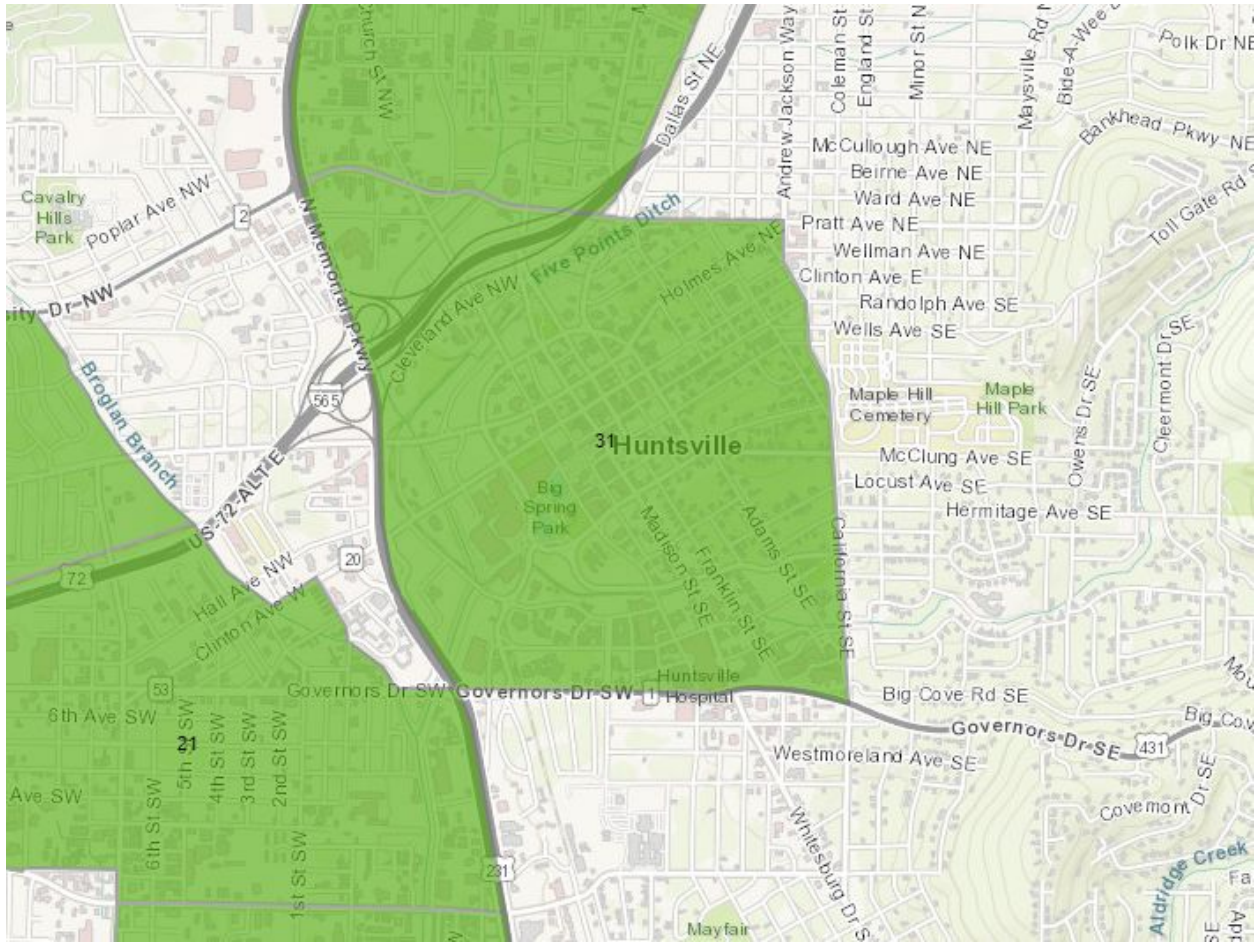
Area: Downtown Huntsville, part of Meridian, Old Town, part of Constellation

Total Population: 2,982 (-7.36%)

Total Housing Units: 1,220 (-6.58%)

Median Age: 41.6

More Data: <http://www.usboundary.com/Areas/431693>





Census Tract 01089010622 (Note: 106.22 on map below)

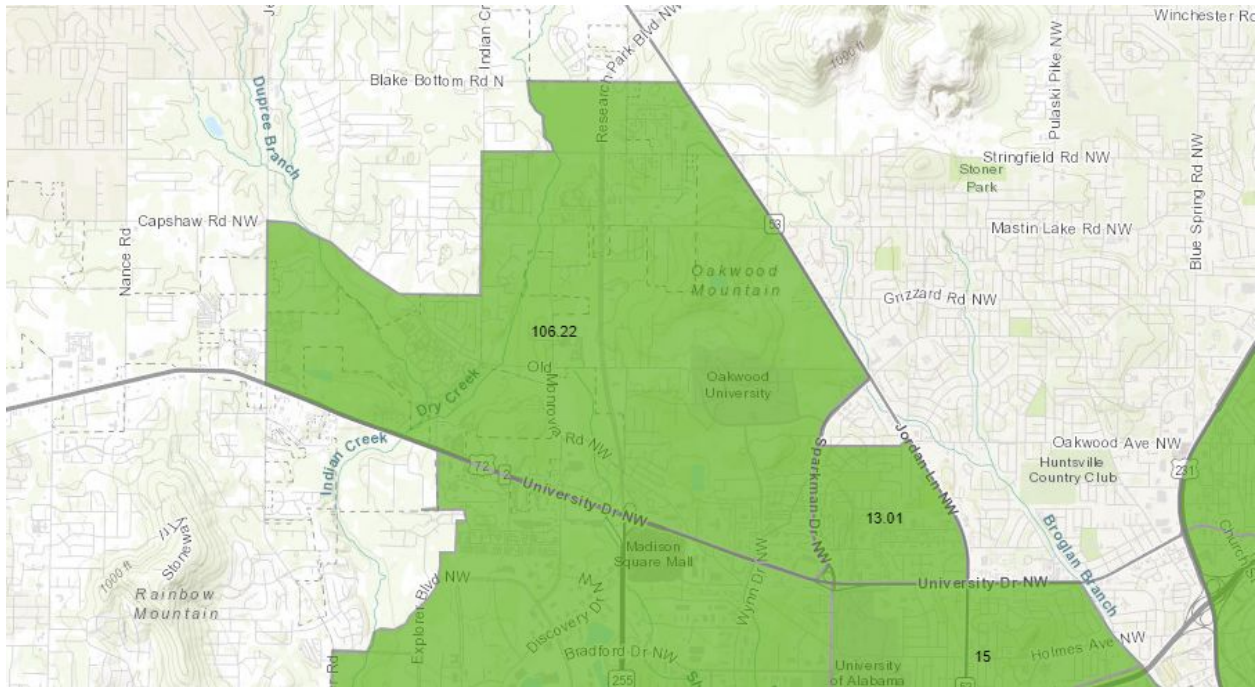
Area: Oakwood University

Total Population: 9,764 (62.49%)

Total Housing Units: 4,975 (72.32%)

Median Age: 26.3

More Data: <http://www.usboundary.com/Areas/431857>





Why Now?

- More than half of America's most economically distressed communities contained both [fewer jobs and businesses in 2015 than they did in 2000](#).
- New business formation is near a record low. The average distressed community saw a [6 percent decline](#) in local businesses during the prime years of the national economic recovery.
- The U.S. economy is increasingly dependent on a handful of places for growth. [Five metro areas](#) produced as many new businesses as the rest of the country combined from 2010 – 2014. (Economic Innovation Group)

“Too many American communities have been left behind by widening geographic disparities and increasingly uneven economic growth. We come from different parties and regions, but share the common conviction that all Americans should have access to economic opportunity [regardless of their zip code](#).”

Joint Statement from Senator Scott, Senator Booker, Congressman Tiberi, and Congressman Kind, February 2, 2017