

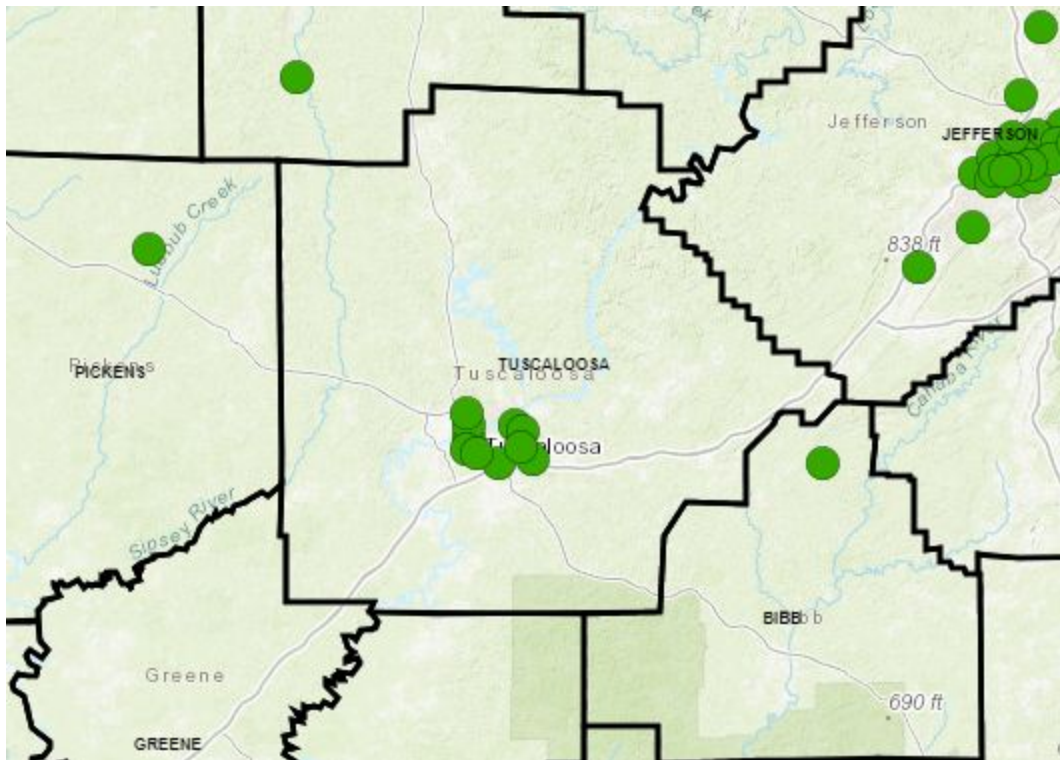
## Opportunity Zones in Tuscaloosa County

### Opportunity Zones - An Overview

#### Background

- The Opportunity Zones tax incentive was established by Congress in the 2017 Tax Cut and Jobs Act.
- The program provides an Innovative approach to spur long-term private sector investments in low-income urban and rural communities nationwide. This economic development initiative is based on the bipartisan [Investing in Opportunities Act](#).
- It offers a frictionless way to **reinvest capital gains** into distressed communities through Opportunity Funds, in exchange for a graduated series of incentives tied to long-term holdings.
- This program is the first new national community investment program in over 15 years, and has the potential to be the largest economic development program in the U.S.

### Opportunity Zones in Tuscaloosa County





The following census tracts were identified by Governor Kay Ivey as Opportunity Zones in Tuscaloosa County

01125010403	01125011800	01125012600
01125010404	01125012100	01125012600
01125011600	01125012303	
01125011701	01125012405	

**Census Tract 01125010403** (Note: 104.03 on map below)

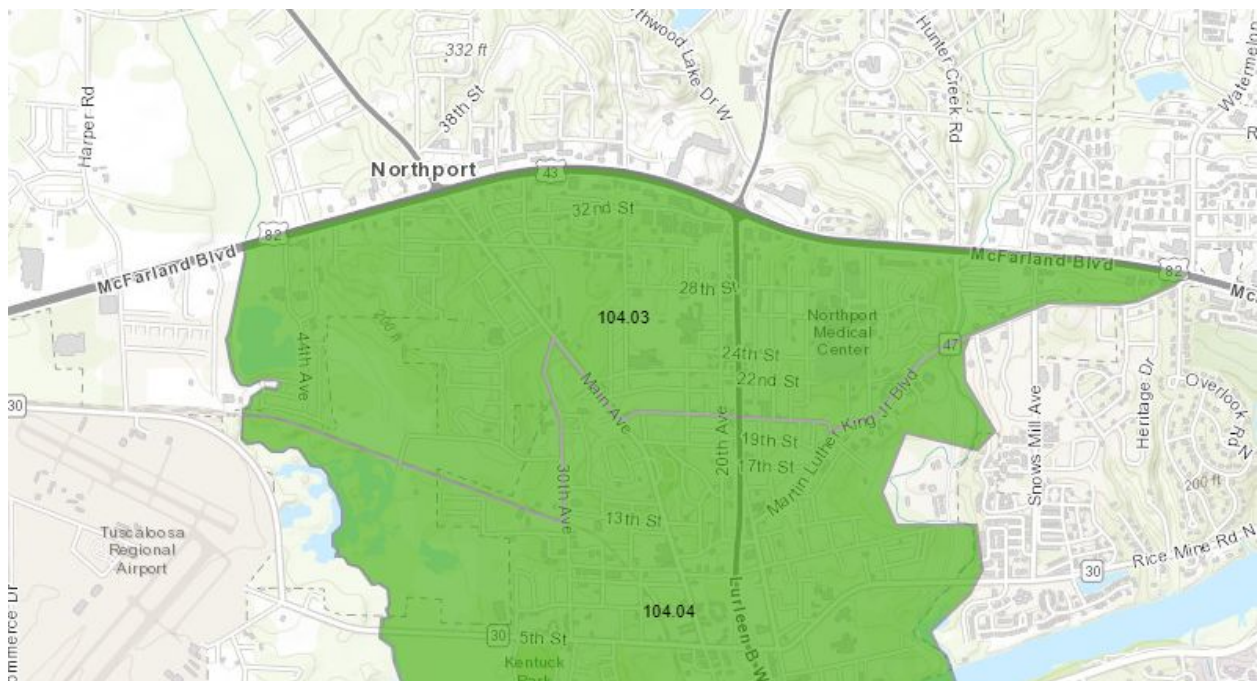
Area: Northport city south of Hwy 82 and north of 20th street

Total Population: 4,131 (+18.6%)

Total Housing Units: 1,741 (+11.4%)

Median Age: 39.3

More Data: <http://www.usboundary.com/Areas/432369>



**Census Tract 01125010404** (Note: 104.04 on map below)

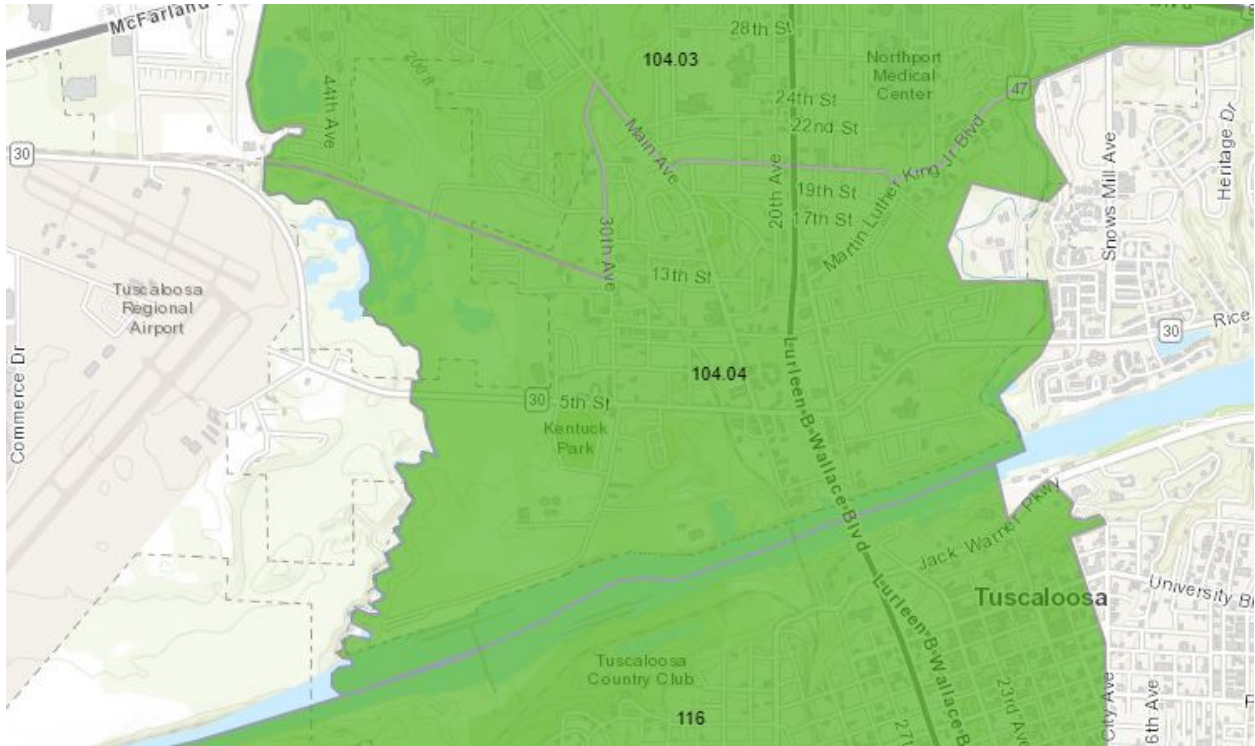
Area: Downtown Northport

Total Population: 2,497 (-2.2%)

Total Housing Units: 1,256 (-5.2%)

Median Age: 31.5

More Data: <http://www.usboundary.com/Areas/432368>





**Census Tract 01125011600** (Note: 116 on map below)

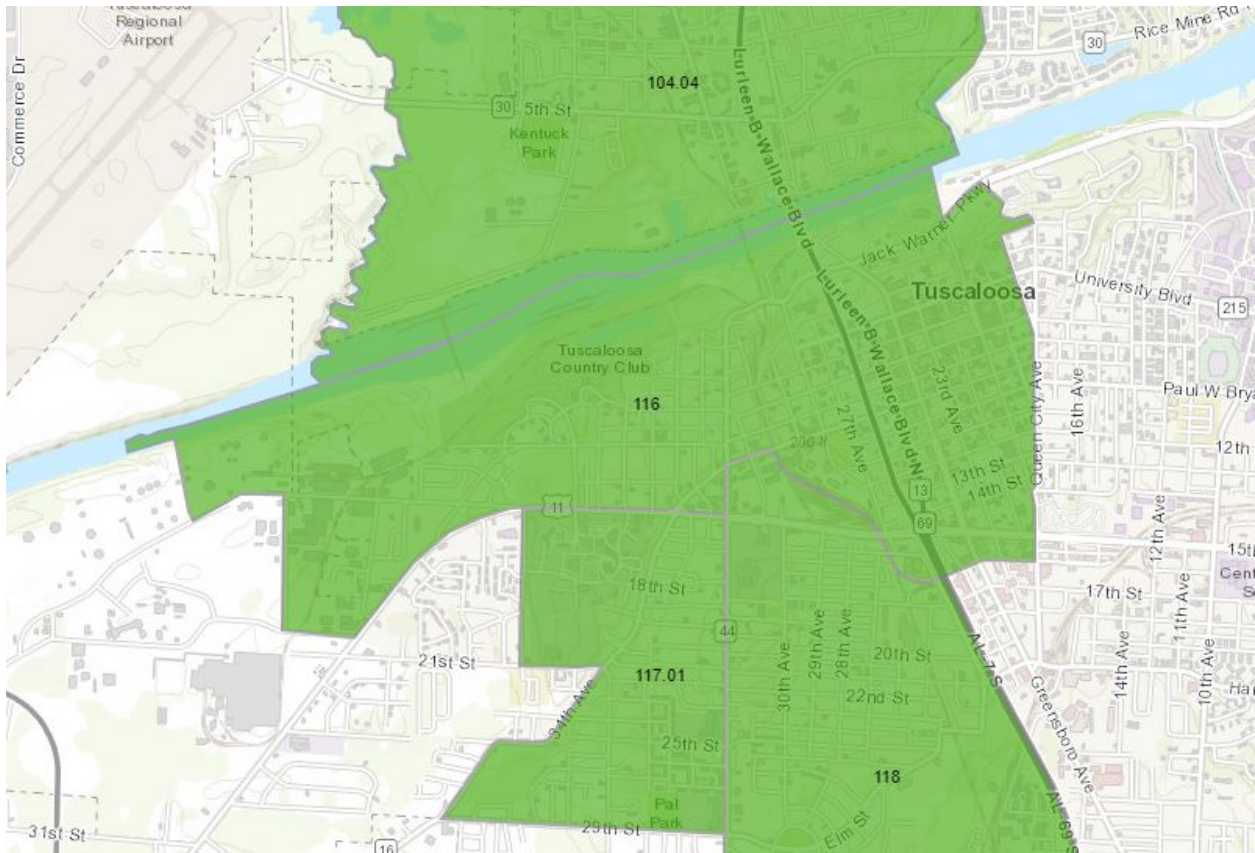
Area: Downtown Tuscaloosa and west Tuscaloosa north of Stillman Blvd.

Total Population: 2,844 (-26.9%)

Total Housing Units: 1,221 (-17.5%)

Median Age: 35.7

More Data: <http://www.usboundary.com/Areas/432357>





**Census Tract 01125011701** (Note: 117.01 on map below)

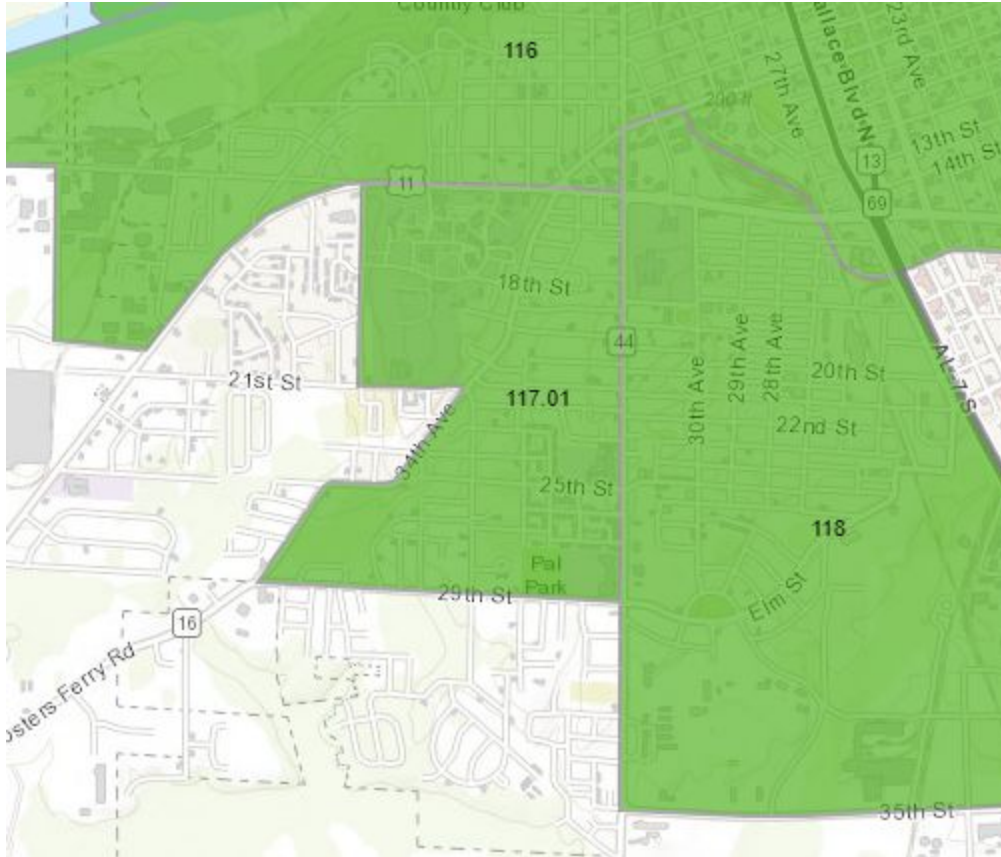
Area: Stillman College

Total Population: 2,701 (-3.5%)

Total Housing Units: 899 (-19.9%)

Median Age: 22.7

More Data: <http://www.usboundary.com/Areas/432339>



**Census Tract 01125011800** (Note: 118 on map below)

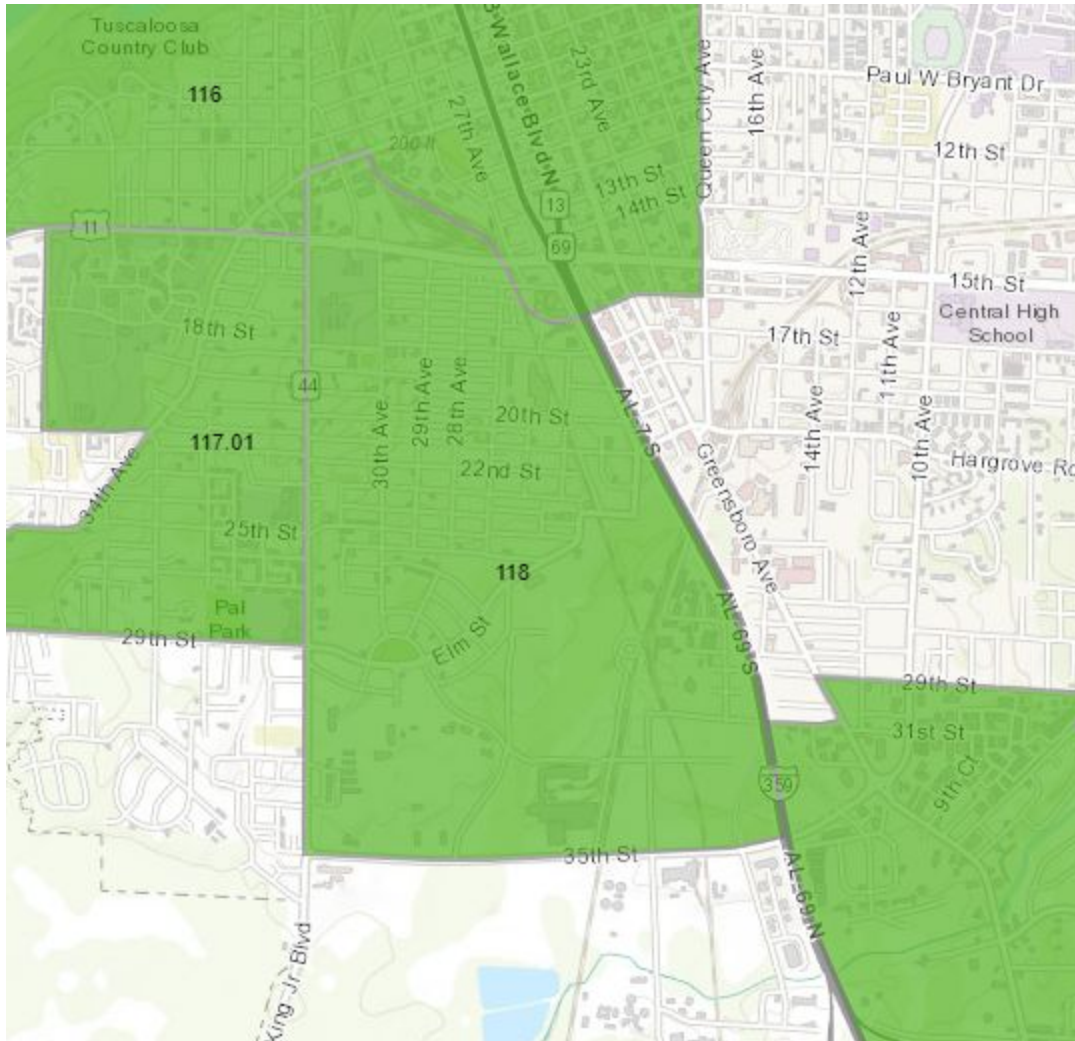
Area: West Haven

Total Population: 2,685 (-20.5%)

Total Housing Units: 1,295 (-14.9%)

Median Age: 36.5

More Data: <http://www.usboundary.com/Areas/432364>





**Census Tract 01125012100** (Note: 121 on map below)

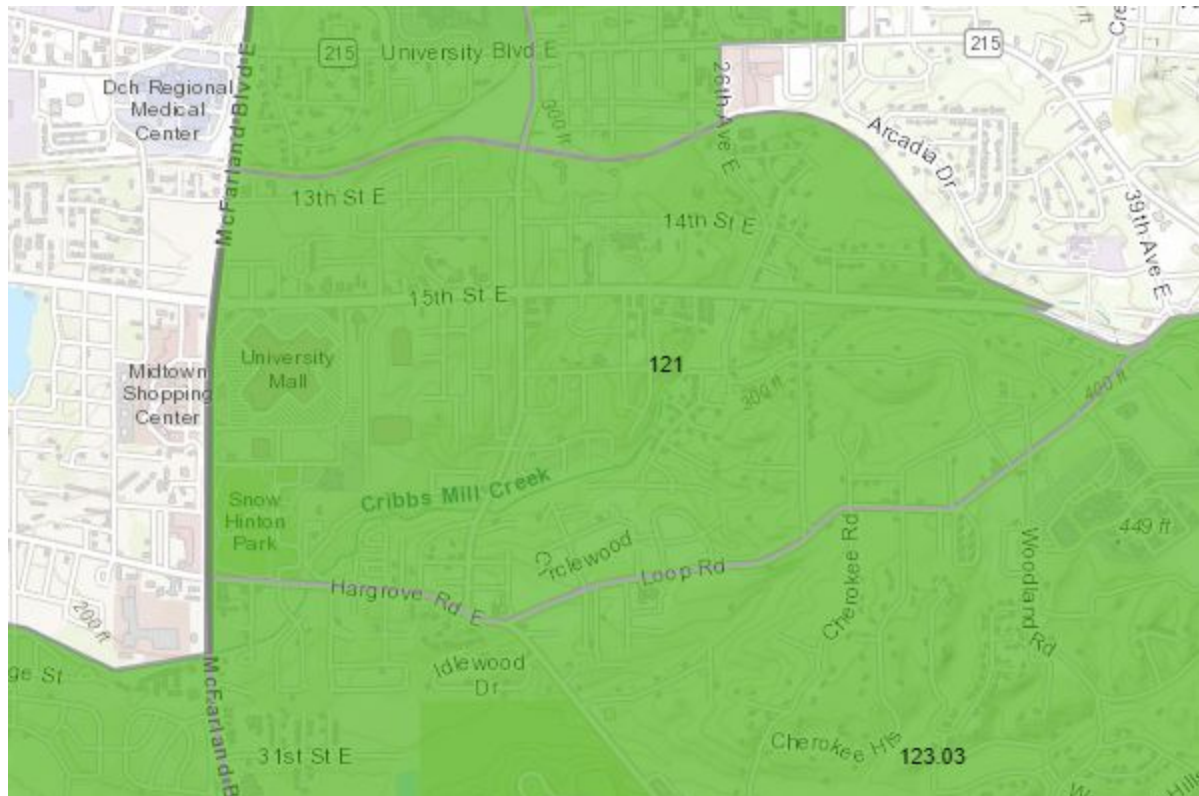
Area: Tuscaloosa city east of McFarland Blvd and north of Hargrove Road

Total Population: 4,466 (+19.8%)

Total Housing Units: 2,380 (+22.9%)

Median Age: 31.1

More Data: <http://www.usboundary.com/Areas/432337>



**Census Tract 01125012303** (Note: 123.03 on map below)

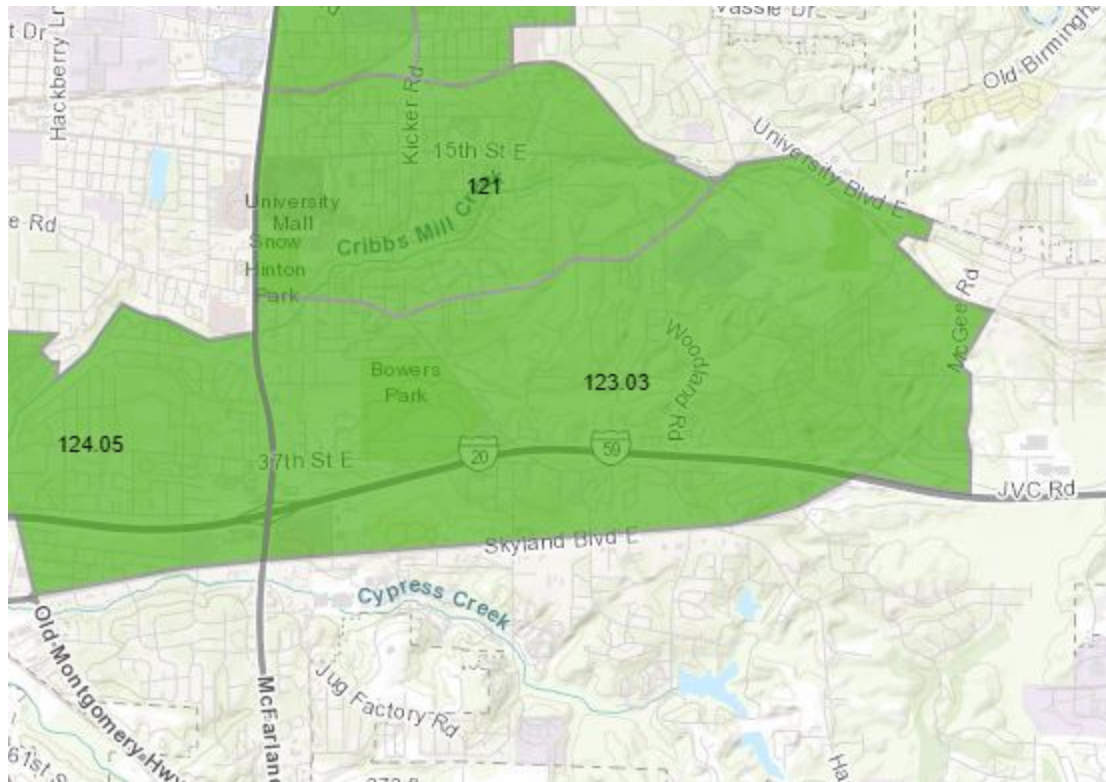
Area: Idlewood, Woodland Park/Pines

Total Population: 6,612 (+14.3%)

Total Housing Units: 3,115 (+19.8%)

Median Age: 32

More Data: <http://www.usboundary.com/Areas/432366>





**Census Tract 01125012405** (Note: 124.05 on map below)

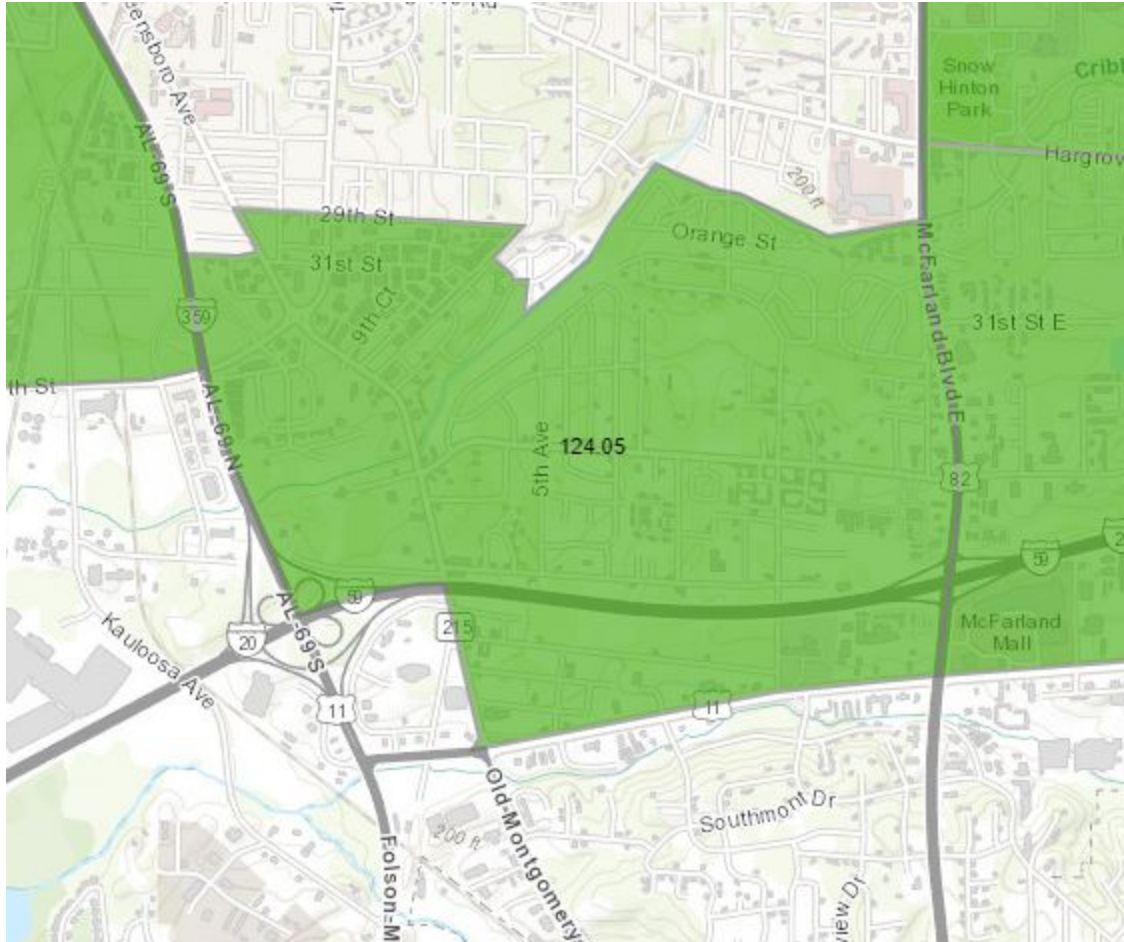
Area: Southwood

Total Population: 6,210 (+17.8%)

Total Housing Units: 3,016 (+17.7%)

Median Age: 24.2

More Data: <http://www.usboundary.com/Areas/432340>



**Census Tract 01125012600** (Note: 126 on map below)

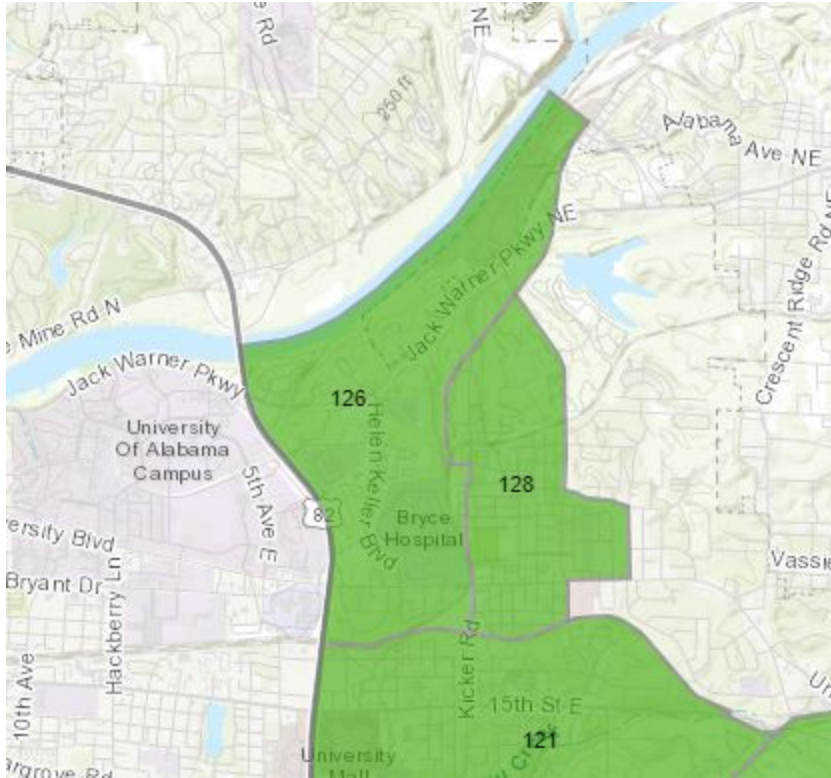
Area: Tuscaloosa city east of McFarland Blvd and west of Kicker Road

Total Population: 2,876 (+55.9%)

Total Housing Units: 1,288 (+39.9%)

Median Age: 22.4

More Data: <http://www.usboundary.com/Areas/432310>





**Census Tract 01125012800** (Note: 128 on map below)

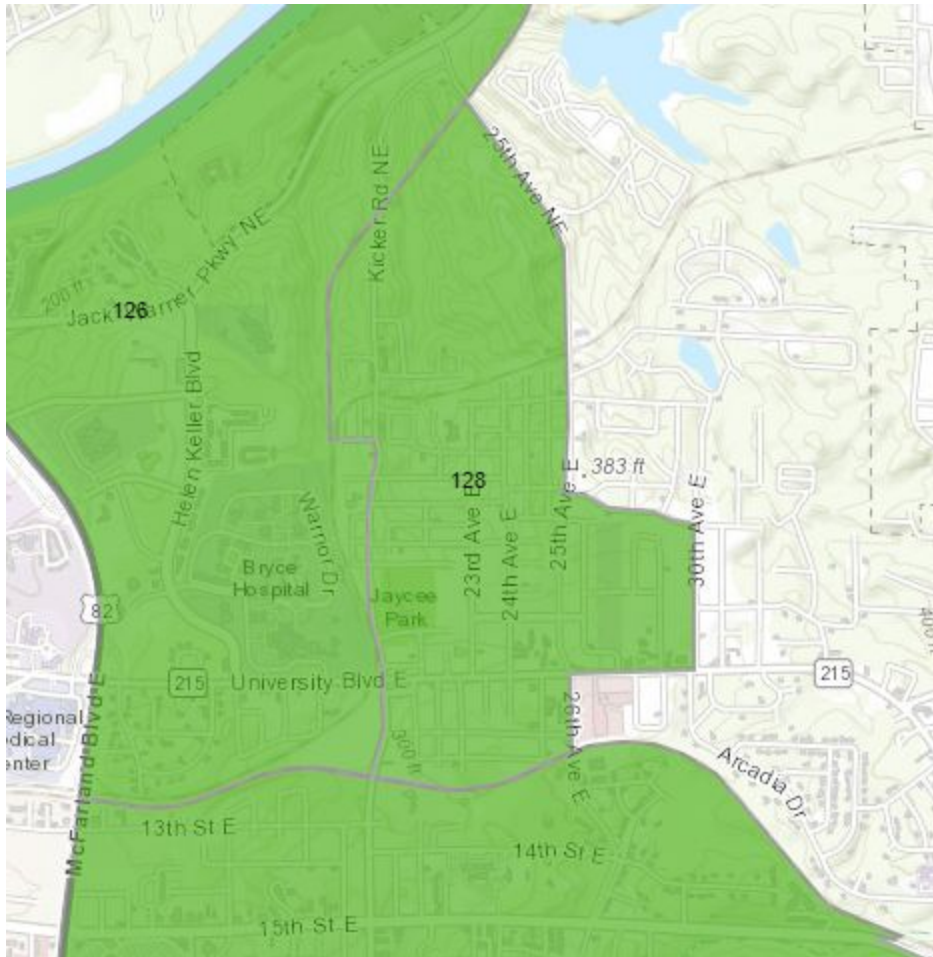
Area: Alberta

Total Population: 3,067 (+9.5%)

Total Housing Units: 1,338 (+1.1%)

Median Age: 28.7

More Data: <http://www.usboundary.com/Areas/432335>







## Why Now?

- More than half of America's most economically distressed communities contained both [fewer jobs and businesses in 2015 than they did in 2000](#).
- New business formation is near a record low. The average distressed community saw a [6 percent decline](#) in local businesses during the prime years of the national economic recovery.
- The U.S. economy is increasingly dependent on a handful of places for growth. [Five metro areas](#) produced as many new businesses as the rest of the country combined from 2010 – 2014. (Economic Innovation Group)

“Too many American communities have been left behind by widening geographic disparities and increasingly uneven economic growth. We come from different parties and regions, but share the common conviction that all Americans should have access to economic opportunity [regardless of their zip code](#).”

**Joint Statement from Senator Scott, Senator Booker, Congressman Tiberi, and Congressman Kind, February 2, 2017**