Opportunity Zones in Jefferson County

Opportunity Zones - An Overview

**Background**

- The Opportunity Zones tax incentive was established by Congress in the 2017 Tax Cut and Jobs Act.

- The program provides an innovative approach to spur long-term private sector investments in low-income urban and rural communities nationwide. This economic development initiative is based on the bipartisan **Investing in Opportunities Act**.

- It offers a frictionless way to **reinvest capital gains** into distressed communities through Opportunity Funds, in exchange for a graduated series of incentives tied to long-term holdings.

- This program is the first new national community investment program in over 15 years, and has the potential to be the largest economic development program in the U.S.

Opportunity Zones in Jefferson County
The following census tracts were identified by Governor Kay Ivey as Opportunity Zones in Jefferson County:

<table>
<thead>
<tr>
<th>Census Tract</th>
<th>Census Tract</th>
<th>Census Tract</th>
<th>Census Tract</th>
<th>Census Tract</th>
</tr>
</thead>
<tbody>
<tr>
<td>01073000100</td>
<td>01073000300</td>
<td>01073000400</td>
<td>01073000500</td>
<td>01073000700</td>
</tr>
<tr>
<td>01073000800</td>
<td>01073001200</td>
<td>01073001400</td>
<td>01073001500</td>
<td>01073001600</td>
</tr>
<tr>
<td>01073001902</td>
<td>01073002200</td>
<td>01073002303</td>
<td>01073002400</td>
<td>01073002700</td>
</tr>
<tr>
<td>01073002900</td>
<td>01073003001</td>
<td>01073003002</td>
<td>01073003200</td>
<td>01073003900</td>
</tr>
<tr>
<td>01073004200</td>
<td>01073004500</td>
<td>01073010200</td>
<td>01073011209</td>
<td>01073011705</td>
</tr>
<tr>
<td>01073012002</td>
<td>01073012701</td>
<td>01073013100</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Census Tract 01073000100 (Note: 1 on map below)
Area: Adjacent to east side of Birmingham-Shuttlesworth Int'l Airport
Total Population: 3,042 (-35.9%)
Total Housing Units: 1,496 (-26.2%)
Median Age: 31.7
More Data: [http://www.usboundary.com/Areas/431904](http://www.usboundary.com/Areas/431904)
Census Tract 01073000300 (Note: 3 on map below)
Area: Woodlawn
Total Population: 2,735 (-29.2%)
Total Housing Units: 1,339 (-20.5%)
Median Age: 34.2
More Data: http://www.usboundary.com/Areas/432142
Census Tract 01073000400 (Note: 4 on map below)
Area: Airport
Total Population: 3,338 (-22.5%)
Total Housing Units: 1,547 (-9%)
Median Age: 34.5
More Data: [http://www.usboundary.com/Areas/431715](http://www.usboundary.com/Areas/431715)
Census Tract 01073000500 (Note: 5 on map below)

Area: East Birmingham, Avon Park, Kingston
Total Population: 2,864 (-35%)
Total Housing Units: 1,879 (-7.6%)
Median Age: 38.9

More Data: [http://www.usboundary.com/Areas/431831](http://www.usboundary.com/Areas/431831)
Census Tract 01073000700 (Note: 7 on map below)
Area: Douglasville, Collegeville
Total Population: 2,577 (-15.9%)
Total Housing Units: 1,174 (-15.4%)
Median Age: 28.8
More Data: http://www.usboundary.com/Areas/431719
Census Tract 01073000800 (Note: 8 on map below)
Area: North Birmingham
Total Population: 3,859 (-28.4%)
Total Housing Units: 2,053 (-15.7%)
Median Age: 45.4
More Data: http://www.usboundary.com/Areas/431750
Census Tract 01073001200 (Note: 12 on map below)
Area: Arkadelphia Road north of Birmingham-Southern College
Total Population: 2,876 (-19.1%)
Total Housing Units: 1,582 (-11.2%)
Median Age: 42.5
More Data: http://www.usboundary.com/Areas/431696
Census Tract 01073001400 (Note: 14 on map below)
Area: Northeast (adjacent) of I-65 / I-20 intersection
Total Population: 2,181 (-25.2%)
Total Housing Units: 1,147 (-14.3%)
Median Age: 42.2
More Data: http://www.usboundary.com/Areas/431721
Census Tract 01073001500 (Note: 15 on map below)
Area: Northwest (adjacent) of I-65 / I-20 intersection
Total Population: 3,189 (-20.6%)
Total Housing Units: 1,734 (-4.7%)
Median Age: 40.4
More Data: http://www.usboundary.com/Areas/431720
Census Tract 01073001600 (Note: 16 on map below)
Area: Norwood, Druid Hills
Total Population: 3,390 (-24.4%)
Total Housing Units: 1,403 (-8.6%)
Median Age: 43.5
More Data: [http://www.usboundary.com/Areas/431718](http://www.usboundary.com/Areas/431718)
Census Tract 01073001902 (Note: 19.02 on map below)
Area: Wahouma
Total Population: 1,894 (-30.4%)
Total Housing Units: 1,073 (-10.4%)
Median Age: 35.9
More Data: http://www.usboundary.com/Areas/432141
Census Tract 01073002200 (Note: 22 on map below)

Area: Eastlake
Total Population: 2,630 (-18.9%)
Total Housing Units: 1,172 (-5.6%)
Median Age: 34

More Data: http://www.usboundary.com/Areas/431678
Census Tract 01073002303 (Note: 23.03 on map below)
Area: Oak Ridge Park, Gate City
Total Population: 2,936 (-23.4%)
Total Housing Units: 1,669 (1.6%)
Median Age: 30.3
More Data: http://www.usboundary.com/Areas/431813
Census Tract 01073002400 (Note: 24 on map below)
Area: East of Sloss Furnace
Total Population: 3,629 (-15.7%)
Total Housing Units: 1,921 (-12.2%)
Median Age: 32.4
More Data: http://www.usboundary.com/Areas/431834
**Census Tract 01073002700** (Note: 27 on map below)
Area: Downtown Birmingham, Northside
Total Population: 3,992 (9.5%)
Total Housing Units: 1,832 (3.9%)
Median Age: 38.2
More Data: [http://www.usboundary.com/Areas/431861](http://www.usboundary.com/Areas/431861)
Census Tract 01073002900 (Note: 29 on map below)
Area: Smithfield
Total Population: 2,064 (-30.1%)
Total Housing Units: 1,375 (-18.4%)
Median Age: 44.6
More Data: http://www.usboundary.com/Areas/431863
Census Tract 01073003001 (Note: 30.01 on map below)
Area: Bush Hills
Total Population: 3,779 (-15%)
Total Housing Units: 1,264 (-15.8%)
Median Age: 22.6
More Data: http://www.usboundary.com/Areas/431749
Census Tract 01073003002 (Note: 30.02 on map below)
Area: College Hills, Graymont
Total Population: 2,203 (-21.1%)
Total Housing Units: 1,404 (-15.9%)
Median Age: 43.1
More Data: http://www.usboundary.com/Areas/431987
Census Tract 01073003200 (Note: 32 on map below)
Area: Ensley/Tuxedo north of I-20/59
Total Population: 931 (-50.3%)
Total Housing Units: 590 (-41.5%)
Median Age: 37.5
More Data: http://www.usboundary.com/Areas/431753
Census Tract 01073003900 (Note: 39 on map below)
Area: Rising / West Princeton
Total Population: 1,783 (-9.5%)
Total Housing Units: 862 (-11.4%)
Median Age: 30.8
More Data: http://www.usboundary.com/Areas/431991
Census Tract 01073004200 (Note: 42 on map below)
Area: North Titusville
Total Population: 2,341 (-33.8%)
Total Housing Units: 1,331 (-15.1%)
Median Age: 43.8
More Data: http://www.usboundary.com/Areas/431986
Census Tract 01073004500 (Note: 45 on map below)
Area: UAB
Total Population: 5,003 (58.2%)
Total Housing Units: 1,696 (5.2%)
Median Age: 21.1
More Data: http://www.usboundary.com/Areas/431859
Census Tract 01073010200
Area: Bessemer, West Lake Highlands
Total Population: 2,743 (-11.4%)
Total Housing Units: 1,181 (-11.3%)
Median Age: 37.5
More Data: http://www.usboundary.com/Areas/432057
Census Tract 01073011209
Area: Jefferson State Community College, Center Point High School
Total Population: 3,221 (-12.2%)
Total Housing Units: 1,431 (-10.5%)
Median Age: 31
More Data: http://www.usboundary.com/Areas/432140
Census Tract 01073011705 (Note: 117.05 on map below)
Area: Gardendale
Total Population: 7,695 (5.8%)
Total Housing Units: 3,177 (0.3%)
Median Age: 42.8
More Data: [http://www.usboundary.com/Areas/431756](http://www.usboundary.com/Areas/431756)
Census Tract 01073012002 (Note: 120.02 on map below)
Area: Fultondale and the area west of it
Total Population: 6,387 (20.49%)
Total Housing Units: 2,924 (29.84%)
Median Age: 35.6
More Data:
http://www.usboundary.com/Areas/Census%20Tract/Alabama/Jefferson%20County/Census%20Tract%20120.02/431773
Census Tract 01073012701
Area: East of Irondale where Interstates 20 and 459 intersect
Total Population: 3,537 (1.61%)
Total Housing Units: 1,494 (6.26%)
Median Age: 42.1
More Data:
http://www.usboundary.com/Areas/Census%20Tract/Alabama/Jefferson%20County/Census%20Tract%20127.01/431702
Census Tract 01073013100
Area: South of Midfield, north of Little Shades Mountain
Total Population: 4,508 (-17.87%)
Total Housing Units: 2,078 (-5.42%)
Median Age: 39.5
More Data:
http://www.usboundary.com/Areas/Census%20Tract/Alabama/Jefferson%20County/Census%20Tract%20131/431701
Why Now?

- More than half of America’s most economically distressed communities contained both fewer jobs and businesses in 2015 than they did in 2000.

- New business formation is near a record low. The average distressed community saw a 6 percent decline in local businesses during the prime years of the national economic recovery.

- The U.S. economy is increasingly dependent on a handful of places for growth. Five metro areas produced as many new businesses as the rest of the country combined from 2010 – 2014. (Economic Innovation Group)

“Too many American communities have been left behind by widening geographic disparities and increasingly uneven economic growth. We come from different parties and regions, but share the common conviction that all Americans should have access to economic opportunity regardless of their zip code.”

Joint Statement from Senator Scott, Senator Booker, Congressman Tiberi, and Congressman Kind, February 2, 2017